

Admission Criteria

PiES North Carolina accepts applications for admission to the incubator from companies that demonstrate the following:

- **An innovative, energy & sustainability-based product, idea or business concept**
Applicants should provide an executive summary business plan describing their product or business concept. Applicants should identify the business opportunity or the problem their research and/or development process is designed to solve. A preliminary market analysis identifying the commercial potential of the business is also required.
- **The beginnings of a sound management and/or product development team**
Applicants should identify primary personnel and those associated with the research who can demonstrate strong entrepreneurial interests.
- **An interest and willingness to be associated with the local chamber of commerce**
Applicants should express support, commitment and cooperation with the stated Mission of PiES and an interest in working with appropriate members of the local chamber of commerce to maximize their research/business network.
- **Financial Resources**
Applicants should be able to demonstrate the financial capacity to cover operational expenses and fees for PiES services and use of facilities. A reasonable and realistic projection of cash needs and the time required for reaching revenue targets sufficient to sustain the company should be essential elements of the financial plan. Those member companies that meet all criteria shall be referred to the Angel Fund as needed.
- **The potential of creating energy and sustainability jobs over the long term**
PiES is interested in supporting start-up and early stage companies that have the capacity and potential of serving large markets thereby creating high quality jobs locally. *Members are subject to a Quarterly Review*
- **A desire to leverage the PiES opportunity**
The PiES incubator is a group of professionals participating in a network of industry experts dedicated to the success of energy and sustainability ventures. PiES member companies will be expected to be a part of the incubator, and participate in workshops, seminars, meetings and other activities related to their own.
- **A commitment to Economic Gardening**
Member Companies accepted into the Project for innovation, Energy and Sustainability shall commit to a minimum 3-5 year obligation to grow and sustain high quality jobs within the local community.
- **Membership Structure**
Member Companies upon submission of application, agree to the following fees/structure:
 - Initial Application Fee - \$200.00 with application submittal
 - Acceptance/Resource Fee - \$1,000.00; paid in quarterly installments upon acceptance
 - Charter Member Company - Resident Member with full services and 1 Office Suite
 - Non-Resident Member with limited services

Application for Member Companies

Please complete the following form:

Name of Business: _____

Name of person completing this application: _____

Contact Information			
Primary Contact (Name & Title)			
Brief background			
Phone Number	Business	Home	Cell
Email Address			
Website Address			
Home Address			
Secondary Contact (Name & Title)			
Brief Background			
Phone Number	Business	Home	Cell
Email Address			
Home Address			
Business Information			
Date Business Established			
Current Business Address			

Business Information

Legal Status
Sole Proprietorship

Description of Product/Service

Current status of business

Number of Employees
Full-Time & Part-Time

Business Model

Purpose	Strategy	Objectives

Marketing Plan (Target Market)

Market Plan (Strategy)

Financial Plan
(Attach proposed operating budget)

Current Sales Revenue

Five Sales Projection

Year 1 \$	Year 2 \$	Year 3 \$	Year 4 \$	Year 5 \$

Type of Financing used to operate business to date:

Exit Strategy

General Information

Define your reasons for selecting PiES

How much space (s.f.) do you need?

Short Term? Long Term?

Resident Member? If yes, when and how many employees?

Non-Resident Member? If yes, what is your 30-60-90 day plan?

Status of Business Plan (A written business plan is required before approval)

Attached

In Progress, available by:

Do you require assistance to complete the plan?

Yes No

Professional Assistance Required Organization Product Development Workforce Marketing

(Check all that apply) Funding: \$ Other:

Other Issues/Questions/Areas of Concern or Interest

Submission of this application is only to allow the Project for innovation, Energy and Sustainability Advisory Board means to consider leasing space and/or extended services to the listed applicant. In no way does the completion of this application guarantee that a leasing proposal will be granted or ratified. The Project for innovation, Energy and Sustainability Advisory Board makes the final determination on applications and lease ratifications.

I have completed this application in its entirety and certify to its accuracy and release this information to the Project for innovation, Energy and Sustainability.

Signature:

Date:

APPLICATION FEE: \$200.00 please include with submittal

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	Status	Initials
Review Date_____	<input type="checkbox"/> Accepted	_____
Presentation Date_____	<input type="checkbox"/> Referred for Additional Information	_____
	<input type="checkbox"/> Rejected	_____

Notes: